

2026 Municipal Budget

of the BOROUGH of SEASIDE PARK County of
OCEAN for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	1,000,000.00		1,000,000.00
2. Total Miscellaneous Revenues	3,984,740.70		4,673,716.56
3. Receipts from Delinquent Taxes	200,000.00		75,000.00
4. a) Local Tax for Municipal Purposes	8,309,818.25		7,959,710.52
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	8,309,818.25		7,959,710.52
Total General Revenues	13,494,558.95		13,708,427.08

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	5,521,250.00		5,404,500.00
Other Expenses	5,378,215.95		5,123,352.19
2. Deferred Charges & Other Appropriations	1,257,596.00		1,225,835.14
3. Capital Improvements	200,000.00		675,000.00
4. Debt Service (Include for School Purposes)	920,497.00		875,892.50
5. Reserve for Uncollected Taxes	217,000.00		403,847.25
Total General Appropriations	13,494,558.95		13,708,427.08
Total Number of Employees	72		71

2026 Dedicated	Water-Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		200,000.00		400,000.00
2. Miscellaneous Revenues		2,722,000.00		2,915,679.34
3. Deficit (General Budget)				
Total Revenues		2,922,000.00		3,315,679.34
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		368,000.00		433,000.00
Other Expenses		1,016,375.00		890,271.75
2. Capital Improvements		150,000.00		360,000.00
3. Debt Service		1,245,800.00		1,224,128.04
4. Deferred Charges & Other Appropriations		141,825.00		258,279.55
5. Surplus (General Budget)				150,000.00
Total Appropriations		2,922,000.00		3,315,679.34
Total Number of Employees		3		2

2026 Dedicated	Marina	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		150,000.00		150,000.00
2. Miscellaneous Revenues		450,000.00		450,000.00
3. Deficit (General Budget)				
Total Revenues		600,000.00		600,000.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		85,000.00		116,391.00
Other Expenses		236,800.00		233,009.00
2. Capital Improvements		250,000.00		220,000.00
3. Debt Service		21,200.00		21,800.00
4. Deferred Charges & Other Appropriations		7,000.00		8,800.00
5. Surplus (General Budget)				
Total Appropriations		600,000.00		600,000.00
Total Number of Employees		2		2

Balance of Outstanding Debt						
		General		Water-Sewer		Marina
Interest		1,798,150.00		2,973,237.46		600.00
Principal		4,880,000.00		10,076,206.21		20,000.00
Outstanding Balance		6,678,150.00		13,049,443.67		20,600.00

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Seaside Park, County of Ocean, on March 30, 2026.

A hearing on the budget and tax resolution will be held at 6th & Central Avenues, on **May 7, 2026**, at **7 o'clock PM** at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 1701 N Ocean Avenue, Seaside Park, New Jersey, Monday - Friday during the hours of 8:30 AM to 3:30PM.